

EXHIBIT A

Wave Systems Corp. Securities Litigation Settlement
 c/o The Garden City Group, Inc.
 Claims Administrator
 P.O. Box 9000 #6472
 Merrick, NY 11566-9000
 Toll Free: 1 (866) 702-3587



Today's Date: May 9, 2007
 Response Due Date: May 29, 2007
 Claim No:

Eligible Securities:
 Wave Systems Common Stock

Class Period:
 July 31, 2003 through and including
 December 18, 2003

FINAL NOTICE OF DISPOSITION

Dear Claimant:

The Proof of Claim you submitted in the Wave Systems Corp. Securities Litigation Settlement for the period from July 31, 2003 through December 18, 2003, inclusive was processed and found deficient in whole or in part. Unless all deficiencies are corrected no later than May 29, 2007, the portions of your claim that remain deficient will be rejected.

The deficiency code(s) for your claim may be found below. **Please see the back of this page to view descriptions of the most common deficiency codes.** If a deficiency code listed below does not appear on the back of this page, please call Toll Free: 1 (866) 702-3587. If you do not completely resolve all deficiencies, the portions of your claim that remain deficient will be rejected.

Claim Number:
Response Due Date: May 29, 2007
The specific deficiency code(s) for your claim:
024 037

- To clear your deficiencies: You must submit the requested documentation and/or information to the Claims Administrator POSTMARKED NO LATER THAN MAY 29, 2007. PLEASE INCLUDE THIS LETTER WHEN RESPONDING TO THIS DEFICIENCY.
- **THIS WILL BE YOUR ONLY OPPORTUNITY TO CURE THE DEFICIENT CONDITION(S) ON YOUR CLAIM.**

If you wish to contest this rejection, you may request Court review of your claim. To request Court review, you must advise us in writing the reason you are contesting your rejection and provide all documentation to support your position. This information **MUST BE POSTMARKED NO LATER THAN MAY 29, 2007**. We will review your response and documentation, and we will forward it to the Court. Please include this letter when requesting a Court review of your claim.

If you need further assistance, please call 1 (866) 702-3587 for a detailed description of your deficiency code(s).

Sincerely,
 The Claims Administrator
 Wave Systems Corp. Securities Litigation Settlement
 The Garden City Group, Inc.

**PLEASE REFER TO THE DEFICIENCY CODE(S) LISTED ON THE OPPOSITE SIDE OF THIS LETTER
FOR YOUR SPECIFIC DEFICIENCIES**

<u>Code</u>	<u>Description of Deficiency Code(s)</u>
003	Missing signature: You did not sign the Proof of Claim form. Please sign on the line below. The signature(s) will be treated as the execution of the previously submitted Proof of Claim and Release form. If you are filing on behalf of another party as trustee, executor, etc. you must provide legal documentation to support your authorization to file the Proof of Claim form. Signature of Claimant _____ Capacity of Person Signing (Executor, Beneficiary etc.) _____
024	Claim does not balance: The share amounts listed for your holdings prior to the Class Period and purchases during the Class Period, do not equal the amounts you sold during the Class Period, and/or held at the close of the Class Period. Since the shares do not balance we cannot properly calculate your claim.
030	Sales & Unsold Section incomplete: You must provide the number of shares sold during the Class Period if any, and the number of shares, if any, that you still owned at the close of trading at the end of the Class Period. Documentation must be submitted to support your transaction(s) and your holdings as of the close of trading at the end of the Class Period.
036	Illegible Documentation for Claim: The documentation submitted with your Proof of Claim and Release form is illegible. Please provide legible documentation to support your initial position, all purchases and all sales during the Class Period, and your holdings as of the close of trading at the end of the Class Period.
037	Inadequate Documentation for Claim: The documentation submitted with your Proof of Claim and Release form is inadequate. You must provide the required documentation with your name and/or social security number clearly displayed (handwritten information is not acceptable) to support your initial position, all purchases and all sales during the Class Period, and your holdings as of the close of trading at the end of the Class Period. Please call the toll free number listed on the opposite side of this letter to find out what documentation must be submitted.
038	No Documentation Submitted: You did not submit <u>any</u> documentation with your Proof of Claim form. You must provide the required documentation with your name and/or social security number clearly displayed (handwritten information is not acceptable) for your initial position, all purchases and all sales during the Class Period, and your holdings as of the close of trading at the end of the Class Period.
100	No Proof of Holding Documentation: You did not provide adequate documentation to show your initial position.
101/102	No Proof of Purchase/Sale: No documentation is included for one or more purchase(s)/sale(s) listed on your claim. You must provide the required documentation with your name and/or social security number clearly displayed (handwritten information is not acceptable). Please call the toll free number listed on the opposite side of this letter to find out what specific purchase(s)/sale(s) requires supporting documentation.
103	No Proof of Holding Documentation: You did not provide adequate documentation to show your holdings as of the close of trading at the end of the Class Period.
105	Transferred/Gifted Shares: Transaction(s) listed on your claim were acquired by transfer or gift. The date of the original purchase must be within the Class Period. The date of the transfer or gift has no bearing on eligibility. Please provide the original purchase information.
106	Illegible Documentation: The supporting documentation for a specific purchase, sale or holding position submitted with your Proof of Claim form is illegible. Please call the toll free number listed on the opposite side of this letter to find out what specific transaction(s) require legible copies of supporting documentation.
107	Inadequate Documentation: The supporting documentation for a specific purchase, sale or holding position submitted with your Proof of Claim form is inadequate. You must provide the required documentation with your name and/or social security number clearly displayed (handwritten information is not acceptable). Please call the toll free number listed on the opposite side of this letter to find out what specific transaction(s) require additional documentation.
115	Shares transferred out of the account: The supporting documentation submitted for one or more transaction(s), shows a transfer out of the account. You must provide supporting documentation showing the corresponding transfer into the new account along with the number of shares sold during the Class Period, and/or held as of the close of trading on the last day of the Class Period, and provide documentation to support your transaction(s).
BLK	You did not fill out the Proof of Claim form and/or provide supporting documentation with your Proof of Claim form. If you do not timely and properly submit a Proof of Claim form with all acceptable supporting documentation, you will not be allowed to participate in the benefits of the Settlement.

**ACCEPTABLE FORMS OF DOCUMENTATION ARE BROKER CONFIRMATIONS AND/OR
MONTHLY STATEMENTS. PLEASE ENSURE YOUR NAME AND/OR SOCIAL SECURITY
NUMBER IS CLEARLY DISPLAYED ON ALL OF YOUR DOCUMENTATION.
HANDWRITTEN INFORMATION IS NOT ACCEPTABLE.**



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 Claim No:

Eligible Securities:
 Wave Systems Common Stock

Class Period:
 July 31, 2003 through and including
 December 18, 2003

FINAL NOTICE OF INELIGIBILITY

Dear Claimant:

The Proof of Claim you submitted in the Wave Systems Corp. Securities Litigation Settlement was processed and found to be ineligible in whole or in part under the terms of the Stipulation and Agreement of Settlement approved by the Court.

The ineligibility code(s) for your claim may be found below. **Please see the back of this page to view descriptions of the most common ineligibility codes.** If an ineligibility code listed below does not appear on the back of this page, please call Toll Free: 1 (866) 702-3587.

Claim Number
Response Due Date: May 29, 2007
The specific ineligible code(s) for your claim. NOL

YOUR CLAIM OR THE PORTIONS OF YOUR CLAIM THAT ARE INELIGIBLE WILL NOT BE CONSIDERED FOR SETTLEMENT DISTRIBUTION

If you wish to contest this determination, you may request Court review of your claim. To request Court review, you must advise us in writing the reason you are contesting this determination and provide all documentation to support your position. This information **MUST BE POSTMARKED NO LATER THAN MAY 29, 2007**. We will review your response and documentation, and we will forward it to the Court. Please include this letter when requesting a Court review of your claim.

If you need further assistance, please call 1 (866) 702-3587 for a detailed description of your ineligibility code(s).

Sincerely,
 The Claims Administrator
 Wave Systems Corp. Securities Litigation Settlement
 The Garden City Group, Inc.

PLEASE REFER TO THE INELIGIBLE CODE(S) LISTED ON THE REVERSE SIDE OF THIS LETTER FOR
YOUR SPECIFIC INELIGIBILITIES

<u>Code</u>	<u>Description of Ineligible Codes</u>
111	Documentation is not for eligible security: The documentation you provided for one or more transactions listed on your Proof of Claim and Release are not for an eligible security. These transactions are ineligible for payment.
112	Purchase outside of the class period: One or more of the purchase transactions listed on your Proof of Claim and Release are outside of the Class Period. These purchases are ineligible for payment.
117	Duplicate Line Transaction: One or more of the transactions listed on your Proof of Claim and Release are duplicate transactions. These transactions are ineligible for payment.
201	All listed securities are not eligible: The documentation you provided for all of the transactions listed on your Proof of Claim and Release are not for an eligible security. Your entire claim is ineligible for payment.
202	All Purchases are outside of the Class Period: All of the purchase transactions listed on your Proof of Claim and Release are outside of the Class Period. Your entire claim is ineligible for payment.
203	Duplicate Claim Form: We received a duplicate Proof of Claim and Release from you or on your behalf. You may only file one Proof of Claim and Release; the second one is ineligible for payment. However, any new transactions listed only on the second Proof of Claim and Release have been automatically included on the original Proof of Claim and Release and will be eligible for payment.
206	Defendant Claim: Defendants are specifically excluded from participating in the class action settlement; therefore, the Proof of Claim and Release that was submitted by you or on your behalf is ineligible for payment.
NOL	No Loss: According to the Court-approved Plan of Allocation your claim does not result in a Recognized Loss; therefore, you will not receive a distribution from the net settlement fund.